

**Kentucky Teachers Retirement System**  
**Schedule of Funds Available for Retirement Benefits**  
For the Twenty-Eight Year Period Ending June 30, 2013

**Defined Benefit Plan – Retirement Benefits – (Pre-Funded)**

*in billions*

<b>Beginning Balance as of</b>	<b>July 1, 1985</b>	<b>\$ 1.8</b>
Member Contributions		5.7
Employer Contributions		9.7
Investment Income		18.7
Benefit Payments & Refunds		(19.5)
Administrative Expenses		(0.2)
<b>Ending Balance as of</b>	<b>June 30, 2013</b>	<b>\$ 16.2</b>